

### Example Footnote Disclosures - After FSP 157-4, Level 3 Reconciliation

	Fair Value Measurements Using Significant Unobservable Input				
	Equity Long Short	Global Opportunities	Distressed Debt	Private Equity Investments	Total
Beginning Balance	\$ 400,000	\$ 750,000	\$ 625,000	\$ 650,000	\$ 2,425,000
Total realized/unrealized losses included in changes in net assets	(550,000)	(450,000)	(500,000)	(550,000)	(2,050,000)
Purchases, issuances and settlements	350,000	200,000	275,000	400,000	1,225,000
Transfers in and/or out of Level 3					
Ending Balance	<u>\$ 200,000</u>	<u>\$ 500,000</u>	<u>\$ 400,000</u>	<u>\$ 500,000</u>	<u>\$ 1,600,000</u>
The amount of total losses for the period included in changes in net assets attributable to the change in unrealized losses relating to assets still held at the reporting date					
	<u>\$ (550,000)</u>	<u>\$ (375,000)</u>	<u>\$ (500,000)</u>	<u>\$ (600,000)</u>	<u>\$ (2,025,000)</u>