

Example Footnote Disclosures - After FSP 157-4

	12/31/xx	Fair Value Measurements at 12/31/xx Using:		
		Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government obligations				
U.S. Treasury securities	4,000,000	4,000,000	-	-
Residential mortgage-backed securities	1,000,000	-	1,000,000	-
Total U.S. Government obligations	5,000,000	4,000,000	1,000,000	-
Corporate obligations				
Commercial mortgage-backed securities	500,000	-	500,000	-
Collateralized debt obligations	500,000	-	500,000	-
Corporate bonds	3,500,000	500,000	3,000,000	-
Total corporate obligations	4,500,000	500,000	4,000,000	-
Common stock				
Real estate industry	\$ 2,500,000	\$ 2,400,000	\$ 100,000	\$ -
Oil and gas industry	2,300,000	2,300,000	-	-
Financial services industry	500,000	500,000	-	-
Healthcare industry	4,200,000	4,200,000	-	-
Total common stock	9,500,000	9,400,000	100,000	-
Mutual funds - large cap equity				
Equity funds	1,200,000	1,200,000	-	-
Fixed income funds	300,000	300,000	-	-
Money market	100,000	-	100,000	-
Aggressive growth	100,000	100,000	-	-
International funds	400,000	400,000	-	-
Total mutual funds	2,100,000	2,000,000	100,000	-
Private equity investments*	500,000			500,000
Hedge funds				
Equity long/short	600,000	-	400,000	200,000
Global opportunities	500,000	-	-	500,000
Distressed debt	400,000	-	-	400,000
Total hedge funds	1,500,000	-	400,000	1,100,000
Total	\$ 23,100,000	\$ 15,900,000	\$ 5,600,000	\$ 1,600,000

* Based on its analysis of the nature and risk of these investments, the Plan has determined that presenting them as a single line item is appropriate.