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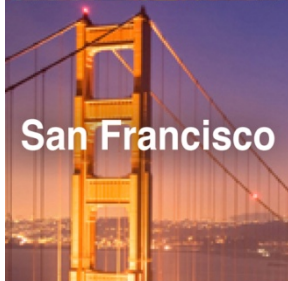
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Is Your Apprenticeship Fund Prepared for a DOL Audit?

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Recent audits of apprenticeship funds conducted by the Employee Benefits Security Administration of the Department of Labor (DOL) have uncovered violations, including prohibited transactions. In a presentation* to the International Foundation of Employee Benefit Plans (IFEBP), Assistant Secretary of Labor Phyllis Borzi reported that the DOL has more than 80 cases in the pipeline dealing with apprenticeship and training funds. ([See video clip.](#)) DOL representatives have indicated that they are ramping up for additional audits of these funds.

Is your apprenticeship fund ready for an investigation? Do you have all your policies and procedures in place?

In 2012, Lindquist LLP will publish a series of articles to help you:

- Identify DOL hot buttons,
- Stay on top of the latest legal and fiduciary issues facing apprenticeship funds, and
- Assess your operations, internal controls and compliance with DOL and IRS regulations in preparation for a potential investigation.

Until then, check out the [IFEBP's page of apprenticeship resources](#) and consider attending the [Trustees Institute for Jointly Managed Training & Education Funds](#) in January.

**IFEBP Washington Legislative Update, May 2011*

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